Amendments to Senate Bill No. 210 3rd Reading Copy

Requested by Representative John (Jack) Ross

For the House Taxation Committee

Prepared by Jeff Martin April 11, 2007 (4:43pm)

1. Title, line 9 through line 11.

Strike: "AND" on line 9 through "CREDITS" on line 11

2. Page 2, line 5.

Strike: "<u>(4)</u>"

Insert: "(3)"

Strike: "<u>(5)</u>"

Insert: "(4)"

3. Page 2, line 10 through line 22.

Strike: subsection (2) in its entirety

Renumber: subsequent subsections

4. Page 2, line 23.

Strike: "(4)"

Insert: "(3)"

Strike: "(5)"

Insert: "(4)"

5. Page 2, line 29.

Following: "(1)"

Strike: "_"

Insert: "or"

6. Page 2, line 30.

Strike: ", or (3)"

7. Page 3, line 3.

Strike: "through (3)"

Insert: "and (2)"

8. Page 3, line 4.

Strike: "(3)"

Insert: "(2)"

Following: "LIABILITY"

Insert: "and may not be carried back or carried forward"

9. Page 3, line 4 through line 8.

Strike: "If" on line 4 through "INCOME." on line 8

- END -

Explanation - These amendments eliminate the refund provision under subsection (6) of the bill. They also eliminate the low-income provisions under subsection (2) because they would no longer be relevant with the elimination of the refund. The amount of the credit under subsections (1) and (2) in the bill are the same.